

	APPROVED BUDGET 2024-25	PROPOSED BUDGET 2025-26	% OF INCREASE OR (DECREASE) 2025-26
REVENUE BILLED DURING YEAR			
SYSTEM OPERATIONS	23,500,000	24,500,000	4.26
APPLIANCE SALES	150,000	150,000	0.00
OTHER INCOME	<u>900,000</u>	<u>900,000</u>	<u>0.00</u>
TOTAL REVENUE	24,550,000	25,550,000	4.07
COST OF GAS SOLD	<u>15,000,000</u>	<u>15,500,000</u>	<u>3.33</u>
GROSS PROFIT	<u>9,550,000</u>	<u>10,050,000</u>	<u>5.24</u>
OPERATING EXPENSES			
COST OF APPLIANCES	80,000	80,000	0.00
SALARIES AND WAGES	2,640,551	2,847,579	7.84
EMPLOYEE BONUS PROGRAM	10,000	11,000	10.00
OVERTIME WAGES	20,000	25,000	25.00
PAYROLL TAXES-FICA	202,002	217,840	7.84
EMPLOYEE WELFARE EXPENSE	410,000	410,000	0.00
S.C. RETIREMENT SYSTEMS	727,736	784,793	7.84
EDUCATION AND TRAINING	50,000	50,000	0.00
TEMPORARY OFFICE CLERK EXPENSE	18,000	4,000	-77.78
CONTRACT LABOR	80,000	203,000	153.75
INSURANCE	190,000	200,000	5.26
UTILITIES	185,000	190,000	2.70
OFFICE SUPPLIES AND EXPENSE	95,000	95,000	0.00
CONTRACTED BILLING SERVICE	230,000	250,000	8.70
BLDG./PROPERTY MAINT. AND IMP.	30,000	40,000	33.33
OPERATING SUPPLIES	90,000	45,000	-50.00
OPERATIONAL MATER(NON INV)	0	50,000	50.00
MAINTENANCE-REPAIRS EXPENSE	150,000	150,000	0.00
UNIFORM EXPENSE	35,000	35,000	0.00
RENEWAL AND REPLACEMENT	100,000	100,000	0.00
VEHICLE EXPENSE	150,000	150,000	0.00
SECURITY SYSTEMS EXPENSE	3,500	6,500	85.71
METERS & REGULATORS	500,000	250,000	-50.00
ADVERTISING	17,000	17,000	0.00
PROMOTION	50,000	50,000	0.00
PROV. UNCOLLECTIBLE ACCTS-GAS	33,000	33,000	0.00
AUTHORITY BOARD EXPENSE	60,000	60,000	0.00
AUTHORITY MANAGEMENT EXPENSES	15,000	15,000	0.00
AUDIT FEES AND EXPENSE	40,000	40,000	0.00
LEGAL FEES AND EXPENSE	10,000	10,000	0.00
CONSULTANT RETAINING FEES	5,000	6,000	20.00
ENGINEERING FEES & EXPENSE	5,000	5,000	0.00
MISC. & CONTINGENCIES	25,000	30,000	20.00
PROFESSIONAL SERVICES	5,000	10,000	100.00
DUES	15,000	15,000	0.00
ALCOHOL DRUG ABUSE CHARGES	3,000	2,000	-33.33
INFORMATION SYSTEM MANAGEMENT	120,000	135,000	12.50
SYSTEM SUPPORT CONTRACT	95,000	120,000	26.32
BOND AND INTEREST	1,061,266	490,695	-53.76
SYSTEM EXPANSION	<u>1,993,945</u>	<u>2,816,594</u>	<u>41.26</u>
TOTAL EXPENSES	<u>9,550,000</u>	<u>10,050,001</u>	<u>5.24</u>